

Nov 17, 2021

Meeting called to order at: 7:05

## Attendance

### **E-board Members:**

President: Cliff Griffin

1<sup>st</sup> VP: Colt Bristow

2<sup>nd</sup> VP: Chris Wilcox

3<sup>rd</sup> VP: Danielle Campbell

Race Referee: CJ Hobbs

Novice Representative: Dion LaBlue

Secretary: Mallory Dobbs

Treasurer: Neil Heineman

### **BOD Members:**

Mark DeGross

Craig Johnson

**Approved to Publish:** [x] Mallory Dobbs

## Treasurer's report

### WMRRA

#### 2021 Round Performance

Accrual Basis		Round 1 w/T day	Round 3 w/T day	Round 4	Round 6 w/T day	Round 7	TOTAL
<b>Revenue</b>							
Registrations per Motoreg	A	48,144	40,782	29,038	49,956	29,182	197,102
Track Day		12,929	14,149		14,610		41,688
Reg fees	B	(2,503)	(2,003)	(1,446)	(2,505)	(1,399)	(9,856)
Less credits issued	C, 1.	(7,630)	(2,785)	(2,465)	(4,445)	(1,800)	(19,125)
<b>Total Revenue</b>		<b>50,940</b>	<b>50,143</b>	<b>25,127</b>	<b>57,616</b>	<b>25,983</b>	<b>209,809</b>
<b>Operating Costs</b>							
Staff	2	3,204	3,499	3,029	2,529	2,928	15,189
Food		1,574	1,540	764	3,091	1,385	8,354
Gas		603	853	258	620	793	3,127
Hotel		2,381	3,985	-	2,843	234	9,443
Track Cost		39,040	39,190	23,200	39,540	23,300	164,270
Ambulance		-	-	3,098	-	3,728	6,826
Programs		429	330	330	330	330	1,749
Medals/awards allocation		-	-	-	-	-	-
Money classes	3	-	-	-	-	-	-
New way leasing		-	-	-	-	999	999
Rental vehicle		-	672	500	619	-	1,791
Supplies		354	-	-	41	-	395
<b>Total Costs</b>		<b>47,585</b>	<b>50,069</b>	<b>31,179</b>	<b>49,613</b>	<b>33,697</b>	<b>212,143</b>
<b>Net Income (Loss)</b>		<b>3,355</b>	<b>74</b>	<b>(6,052)</b>	<b>8,003</b>	<b>(7,714)</b>	<b>(2,334)</b>
Track day net income on their own		1,702	2,921		3,382		8,005
Race Day		1,654	(2,847)	(6,052)	4,621	(7,714)	(10,339)
		3,355	74	(6,052)	8,003	(7,714)	(2,334)

#### Notes

A+B+C ties to net revenue by event in Motoreg

Accrual basis reflects better matching of revenue and expenses and true round performance.

1. Comes from post race weekend spreadsheet for credits/refunds given by round. Rd 7 is estimated at this time

2. Staff on accrual is just cash paid, not including amounts given to staff

3. only money classes shown, other prize money is assumed covered by sponsorship so not included (1800 per round)

# WMRRA

November 17, 2021

## Cash

Balance per Bank:

CHECKING	\$	40,279.61
Paypal		-
SAVINGS		29,946.85
Total Cash Balance		<u>70,226.46</u>

Outstanding Deposits/Transactions		-
Outstanding deposits		-
Track day owes us for Rd 6		-
Outstanding checks to clear		-
Pacific Deposit for 2022		(20,000.00)
The Ridge		-
King County		-
Total Outstanding Transactions		<u>(20,000.00)</u>

<b>Total Near-Term Cash</b>	\$	50,226.46
<b>Total real cash excluding savings</b>	A	20,279.61

## Outstanding invoices:

Credit Card due 9/20/21	due	44.20
King County for Pacific Round		-
Reimbursements		-
<b>Total Outstanding Invoices</b>	B	<u>44.20</u>

<b>Net Cash Available</b>		\$50,182.26
---------------------------	--	-------------

<b>Total Real net Cash A-B (checking less outstanding items)</b>	\$	<b>20,235.41</b>
--	----	------------------

## Other Balances:

The RIDGE Prepaid	\$	21,315.00
Pacific Prepaid	\$	20,000.00
	\$	<u>41,315.00</u>

## Fund Balances:

Injured Rider Fund/Support	\$	1,370.27
Airfence Fund/Net Income	\$	27,458.93
	\$	<u>28,829.20</u>

(Under) over funded fund balances (borrowings from them)	\$	1,117.65
--	----	----------

## Items to Discuss:

- [dion] Why do some rounds have ambulance fees?
  - Pacific rounds require payment to King County for ambulance
- Should we bring back the gate fee? It was a real revenue stream for the club. But it is added labor/work. Will continue to think about this.

## Committee reports

- Rules Committee was last weekend
  - Full notes were mailed out to eBoard. Will be sharing with membership at some point
  - Highlights:
    - simplified/merged novice and sportsman. Less restriction to sportsman, no DQ
    - Addition of Lightweight Female class

## Board Members' Reports

### President - Cliff Griffin

- Banquet was falling on CVMA round, but was able to move to January 22nd.
- OMRRA isn't doing a banquet. Reaching out if they would join us for ours.
- [colt] when do we go in?
  - [cliff] 430pm get space, out by 11?. So start at 6pm?
  - May be able to reduce cost to folks attending with OMRRA also.
- Joint rounds: hope to mirror last season.
  - May and Aug at Ridge- Joint
  - June and July - Portland Joint
- Working on schedule finalizations for next season. Deposits are all paid for tracks.
- Open question: yet to follow up on ridge round, falling out weekend. We haven't put out an SOP from that.
  - [colt] working on and will get it out. It hasn't been forgotten about.

### 1st VP - Colt Bristow

- No updates

### 2nd VP - Chris Wilcox

- When would we like to send out the rule proposal results?
  - Let Cliff read, mallory finalize.
- Investigate current spend on hosting, mail, etc. Going to turn down the archived site.
- Hoping to start getting our meetings more organized if possible?
  - Recurring cal event would be great, I want to have a meeting notes documents for us that is long running. (this doc of note)
  - [cliff] sounds good.

### 3rd VP - Danielle

- Goal to figure out licensing and any updates about pricing given class changes?

### Club Secretary - Mallory Dobbs

- Not in attendance

### Referee - CJ Hobbs

- Track Day providers?
  - [cliff] on it
- Banquet - Who is managing the sportsman nominations?
  - [chris] I can do that, though would like a list of awards
- Rules committee went well. Some of the omrra folks got wind of it though. Do direct them to CJ.

### Novice Rep - Dion LaBlue

- Enjoyed the rules committee and thinks this went very well.
- Zoom meeting: can we get a Zoom account for wmrra?
- How do we get sponsors?
  - [cliff] still need to sync with Chris on this.
  - [chris] happy to have you attend as well if you are interested.
  - [colt] legal side. Maybe steer clear of certain business that support conduct that isn't aligned with rider membership (possibly firearms, dispensaries, etc)
- Track day providers: what is the plan
  - [cliff] last year we headed into new ground. Alan (OPRT) + Mark got together, they planned the NRS on track. Would need staff qualified for NRS. We certify orgs to do a novice class.
  - [craig] usually accept national programs, but it is individual.
  - [chris] reciprocity with omrra NRS program still in?
    - [dion] yes.

### Riders Rep - Derick Clary

- Not in attendance

### Good of WMRRA

- BOD - Craig Johnson
  - Marketing and Sponsorship: would love to see a standardized contract for all sponsors. If we don't have a signed contract, it doesn't move forward. If we need to get Ed involved that is fine. Best to set expectations.
    - Cliff agrees with this. We had a few occasions that got ugly
- BOD - Mark DeGross
  - No Updates

Meeting Adjourned at: 7:26